



<b>NOTICE n. 1100</b>	<b>September 25, 2018</b>	<b>EuroTLX</b>
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Sender: **EuroTLX SIM**

Target Company: ---

Object: **COMMUNICATION STRIKE AND BARRIER LEVEL FREXA0013039**

Text
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**EXANE FINANCE**

Issue of 500 "Crescendo MAXCEDOLA " Certificates  
indexed to a Basket of three (3) Shares and an Index

pursuant to the Debt Securities Issue Programme of  
**EXANE FINANCE**

unconditionally and irrevocably guaranteed by  
**EXANE DERIVATIVES**

Series no°: 12526  
Tranche n°: 1

(the "**Certificates**")

We refer to the applicable final terms dated 21 September 2018 (the "**Final Terms**") pertaining to the Certificates.

This notice to the Final Terms (the "**Notice**") must be read in conjunction with the Final Terms and the base prospectus dated 22 June 2018 describing the debt securities issue programme of Exane Finance (the "**2018 Base Prospectus**").

Unless otherwise required by the context, the terms and expressions used in the Notice shall have the same meaning when used or referred to in the Final Terms and in the securities conditions set forth in the 2018 Base Prospectus.

Information is hereby given to the holders of the above-mentioned Certificates that the levels of  $RV(i)_{\text{Initial Valuation Dates}}$  and the barriers levels for each Share(i) and the Index are as set out in the table below:

<b>Company(i)</b>	<b>ISIN Code/ Bloomberg Code for the Share</b>	<b><math>RV(i)_{\text{Initial Valuation Dates}}</math></b>	<b>Barrier (i.e. <math>65\% \times RV(i)_{\text{Initial Valuation Date}}</math>)</b>
(i)=1: Intesa Sanpaolo SPA (i)=2: Unicredit SPA (i)=3: Mediobanca SPA	(i)=1: IT0000072618/ ISP IM (i)=2: IT0005239360/ UCG IM (i)=3: IT0000062957/ MB IM	(i)=1 : 2.397 (i)=2 : 13.962 (i)=3 : 9.106	(i)=1 : 1.5581 (i)=2 : 9.0753 (i)=3 : 5.9189
<b>Index</b>	<b>Bloomberg Code</b>	<b><math>RV(4)_{\text{Initial Valuation Dates}}</math></b>	<b>Barrier (i.e. <math>80\% \times RV(i)_{\text{Initial Valuation Date}}</math>)</b>
(i)=4: The Euro Stoxx 50 <sup>®</sup> Index	SX5E	(i)=4 : 3,410.05	(i)=4: 2,728.04